

BALANCE SHEET

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		181.297.629.522	146.120.155.211
I	Cash & Cash equivalents	110		5.433.500.519	3.848.118.568
1	Cash	111	V.01	5.433.500.519	3.848.118.568
2	Cash equivalents	112		-	-
II	Short-term financial investments	120	V.02	-	-
1	Short-term investments	121		-	-
2	Provision for devaluation of short-term investments	129		-	-
III	Short-term receivables	130		14.487.501.762	12.665.616.917
1	Trade accounts receivables	131		2.859.748.659	2.069.236.710
2	Prepayment to suppliers	132		6.006.784.255	6.940.518.692
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	5.620.968.848	3.655.861.515
6	Provision for short-term doubtful debts	139		-	-
IV	Inventories	140		152.173.513.094	123.399.336.393
1	Inventories	141	V.04	152.173.513.094	123.399.336.393
2	Provision for devaluation of inventories	149		-	-
V	Other short-term assets	150		9.203.114.147	6.207.083.333
1	Short-term prepaid expenses	151		-	-
2	VAT deductible	152		741.898.147	-
3	Tax and accounts receivable from State budget	154	V.05	-	-
4	Other short-term assets	158		8.461.216.000	6.207.083.333
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		76.287.927.648	76.411.562.466
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		11.947.510.816	12.084.854.332
1	Tangible fixed assets	221	V.08	3.672.870.816	3.810.214.332
	- Historical cost	222		5.860.235.881	5.860.235.881
	- Accumulated depreciation	223		(2.187.365.065)	(2.050.021.549)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	8.274.640.000	8.274.640.000
	- Historical cost	228		8.274.640.000	8.274.640.000
	- Accumulated depreciation	229		-	-

	4	Construction in progress	230	V.11	-	-
III		Property investment	240	V.12	-	-
		- Historical cost	241		-	-
		- Accumulated depreciation	242		-	-
IV		Long-term financial investments	250		64.114.158.644	64.074.158.644
	1	Investment in subsidiaries	251		-	-
	2	Investment in associate or joint-venture companies	252		9.800.000.000	9.800.000.000
	3	Other long-term investments	258	V.13	54.314.158.644	54.274.158.644
	4	Provision for devaluation of long-term financial investments	259		-	-
V		Other long-term assets	260		226.258.188	252.549.490
	1	Long-term prepaid expenses	261	V.14	-	252.549.490
	2	Deferred income tax assets	262	V.21	-	-
	3	Others	268		226.258.188	-
VI.		Goodwill	269		-	-
		TOTAL ASSETS (270 = 100+200)	270		257.585.557.170	222.531.717.677

	RESOURCES		Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5	
A		LIABILITIES (300 = 310+330)	300		158.548.900.171	121.514.656.872
I		Short-term liabilities	310		82.272.092.548	61.113.947.000
	1	Short-term borrowing	311	V.15	13.538.750.000	11.403.000.000
	2	Trade accounts payable	312		6.668.245.150	4.316.264.905
	3	Advances from customers	313		19.298.793.065	8.721.294.924
	4	Taxes and payable to state budget	314	V.16	2.334.648.926	4.799.070.369
	5	Payable to employees	315		-	-
	6	Payable expenses	316	V.17	20.065.021.330	20.057.226.290
	7	Intercompany payable	317		-	-
	8	Payable in accordance with contracts in progress	318		-	-
	9	Other short-term payables	319	V.18	17.978.827.431	9.399.136.205
	10	Provision for short-term liabilities	320		-	-
	11	Bonus and welfare fund	323		2.387.806.646	2.417.954.307
II		Long-term liabilities	330		76.276.807.623	60.400.709.872
	1	Long-term accounts payable-Trade	331		-	-
	2	Long-term intercompany payable	332	V.19	-	-
	3	Other long-term payables	333		30.791.000.000	37.661.000.000
	4	Long-term borrowing	334	V.20	14.258.750.000	4.984.250.000
	5	Deferred income tax payable	335	V.21	-	-
	6	Provision for unemployment allowance	336		-	-
	7	Provision for long-term liabilities	337		-	-
	8	Unrealised revenue	338		31.227.057.623	17.755.459.872
	9	Scientific and Technological Development fund	339		-	-
B		OWNER'S EQUITY	400		99.036.656.999	101.017.060.805
I		Capital sources and funds	410	V.22	99.036.656.999	101.017.060.805
	1	Paid-in capital	411		100.000.000.000	100.000.000.000
	2	Capital surplus	412		-	-
	3	Other capital of owner	413		-	-
	4	Treasury stock	414		-	-

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		3.095.958.041	3.095.958.041
8	Financial reserve fund	418		1.483.377.270	1.483.377.270
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		(5.542.678.312)	(3.562.274.506)
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINORITY INTEREST	500		-	-
	TOTAL RESOURCES	440		257.585.557.170	222.531.717.677

De Tam Joint Stock Company.

INCOME STATEMENT

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
1. Revenue of sales and services	01	VI.25	3.712.358.077	11.121.773.081
2. Deductions	02		7.634.134.991	138.397.868
3. Net sales and services (10 = 01 - 02)	10		(3.921.776.914)	10.983.375.213
4. Cost of sales	11	VI.27	(5.911.667.850)	6.860.111.662
5. Gross profit (20= 10-11)	20		1.989.890.936	4.123.263.551
6. Financial income	21	VI.26	5.709.845	8.678.680
7. Financial expenses	22	VI.28	1.065.894.646	1.675.197.382
- In which: Interest expense	23		1.017.894.646	1.562.865.382
8. Selling expenses	24		574.982.321	829.123.257
9. General & administrative expenses	25		2.286.127.123	1.805.252.390
10. Net operating profit [30=20+(21-22)-(24+25)]	30		(1.931.403.309)	(177.630.798)
11. Other income	31		15.000.000	234.852.302
12. Other expenses	32		64.000.497	283.879.374
13. Other profit (40=31-32)	40		(49.000.497)	(49.027.072)
14. Profit or loss in joint venture	45		-	-
15. Profit before tax (50=30+40)	50		(1.980.403.806)	(226.657.870)
16. Current corporate income tax expenses	51	VI.30	-	-
17. Deferred corporate income tax expenses	52	VI.30	-	-
18. Profit after tax (60=50-51-52)	60		(1.980.403.806)	(226.657.870)
18.1 Profit after tax of minorities	61		0	0
18.2 Profit after tax of the parent company's shareholders	62		(1.980.403.806)	(226.657.870)
19. EPS (VND/share)	70		(198)	(23)

De Tam Joint Stock Company.

CASH FLOW STATEMENT

Quarter 2/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		(1.980.403.806)	(226.657.870)
2	Adjustment in accounts				
	Fixed assets depreciation	02		137.343.516	190.600.002
	Provisions	03		-	(433.280.000)
	Unrealized foreign exchange difference loss/gain	04		-	-
	Loss/gain from investment	05		(5.709.845)	466.664.261
	Loan interest expenses	06		1.017.894.646	1.562.865.382
3	Operating profit before the changes of current capital	08		(830.875.489)	1.560.191.775
	Changes in accounts receivable	09		(4.817.915.659)	1.029.460.521
	Changes in inventories	10		(28.774.176.701)	2.097.075.513
	Changes in trade payables (interest payable, income tax payable)	11		25.621.413.841	(1.045.784.894)
	Changes in prepaid expenses	12		26.291.302	24.526.511
	Loan interest paid	13		(1.015.315.188)	1.362.238.886
	Corporate income tax paid	14		-	(50.000.000)
	Other receivables	15		-	-
	Other payables	16		-	(4.839.500.000)
	Net cash provided by (used in) operating activities	20		(9.790.577.894)	138.208.312
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		-	-
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	60.000.000
3	Cash paid for lending or purchase debt tools of other companies	23		-	-
4	Withdrawal of lending or resale debt tools of other companies	24		-	-
5	Cash paid for joining capital in other companies	25		(40.000.000)	(160.000.000)
6	Withdrawal of capital in other companies	26		-	408.000.000
7	Cash received from interest, dividend and distributed profit	27		5.709.845	8.678.680
	Net cash used in investing activities	30		(34.290.155)	316.678.680
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		-	-
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		18.150.000.000	4.200.000.000
4	Cash paid to principal debt	34		(6.739.750.000)	(7.179.600.000)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		-	-
	Net cash (used in) provided by financing activities	40		11.410.250.000	(2.979.600.000)
	Net cash during the period (50=20+30+40)	50		1.585.381.951	(2.524.713.008)
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		3.848.118.568	4.104.078.376
	Influence of foreign exchange change	61		-	-

CASH AND CASH EQUIVALENTS AT END OF YEAR	70		5.433.500.519	1.579.365.368
--	----	--	---------------	---------------